

FY B. Com - Semester – I Sub: Commerce – I

Module-I Introduction to Business

1. Business is a form of ----- activity.
 - a) Economic
 - b) Non-economic
 - c) Religious
 - d) Social
2. ----- refers to reduction of government control over business sector.
 - a) Liberalization
 - b) Privatization
 - c) Globalization
 - d) Socialization
3. Economic liberalisation is a new philosophy accepted in India after -----.
 - a) 1985
 - b) 1991
 - c) 2005
 - d) 2010
4. ----- involves closing down a firm and selling its assets.
 - a) Liquidation
 - b) Amalgamation
 - c) Merger
 - d) Privatization
5. ----- objectives are known as three-fold objectives.
 - a) Organic
 - b) Economic
 - c) Social
 - d) National

Module II Business Environment

1. Business and its environment are -----.
 - a) Separable
 - b) Inseparable
 - c) Unrelated
 - d) Compact
2. Customers form a part of ----- environment.
 - a) Micro
 - b) Macro
 - c) Internal
 - d) External

3. Environment analysis enables a business firm to identify its strengths, weaknesses ----- and threats.
 - a) Opportunities
 - b) Risks
 - c) Benefits
 - d) Limitations
4. Trading blocs gives preference to ----- countries.
 - a) Developing
 - b) Developed
 - c) Member
 - d) Non-member
5. WTO is replaced by GATT in----- .
 - a) 1995
 - b) 2000
 - c) 2005
 - d) 2010

Module III PROJECT PLANING

1. Feasibility study of a project is ----- .
 - a) Voluntary
 - b) Compulsory
 - c) Not compulsory
 - d) Not necessary
2. Project planning process starts with ----- .
 - a) Discovery of promising business opportunity
 - b) Preliminary investigation of the project
 - c) Preparation of project report
 - d) Submission of Project Report
3. ----- acts a reference guide during the execution of the project.
 - a) Project report
 - b) Feasibility report
 - c) Legal report
 - d) Organization report
4. ----- number is required for directors of company.
 - a) DIN
 - b) TIN
 - c) TAN
 - d) PAN
5. The ----- registers companies and ensures that all statutory requirements are completed by the company.
 - a) The Registrar of Companies,
 - b) the Mayor of the Municipal Corporation,
 - c) the Chartered Accountant of the Company
 - d) Company Secretary

Module IV ENTREPRENEURSHIP

1. Entrepreneurs need to take ----- decisions.
 - a) Proactive
 - b) Reactive
 - c) Quick
 - d) Inactive
2. Intrapreneur is an ----- of business unit.
 - a) Manager
 - b) Acting entrepreneur
 - c) Head of unit
 - d) Consultant
3. The key strength of ----- type of entrepreneurs is imagination.
 - a) Visionary
 - b) Opportunist
 - c) Adventurer
 - d) Orthodox
4. Women entrepreneurs are ----- of the family.
 - a) Anchor
 - b) Out
 - c) Dependents
 - d) Member
5. The most successful entrepreneurs are the -----.
 - a) Innovators
 - b) Decision-makers
 - c) Procrastinators
 - d) Frichiser